

**Meeting Minutes**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
December 1, 2021 9:00 a.m. CDT

Chair Deidre Budahl called the meeting to order at 9:01 a.m. A quorum was present.

**Members Present:** Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

**Others Present:** Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; and Graham Oey, Staff Attorney.

Russell Olson made a motion to approve the agenda. Jeff Strand seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Jeff Strand made a motion to approve the October 26, 2021 meeting minutes. Jay Tolsma seconded the motion. **MOTION PASSED.**

Russell Olson made a motion to approve the issuance of certificates and firm permits through November 23, 2021. Jeff Smith seconded the motion. **MOTION PASSED.**

Jeff Strand made a motion to approve the financial statements through October 2021. Russell Olson seconded the motion. **MOTION PASSED.**

The Board discussed changes to the CPE Audit Failure Guidelines for Consent Agreements Policy.

Jay Tolsma made a motion to approve the changes to the CPE Audit Failure Guidelines. Russell Olson seconded the motion. **MOTION PASSED.**

The Board discussed changes to the Notice to Schedule expiration date from one year to six months.

Russell Olson made a motion to changes made to the Notice to Schedule expiration date. Jeff Smith seconded the motion. **MOTION PASSED.**

The Board reviewed the report on the CPA exam grades for the 70th Window.

Jeff Strand made a motion to ratify the CPA exam scores for the 70th window through September 2021. Russell Olson seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report with an update on CPE extensions, CPE audits, CPA Evolution, and the Board AUP.

Jeff Strand made a motion at 9:29 a.m. to enter executive session for the deliberative process for a peer reviews, a follow-up, and enforcement cases. Jay Tolsma seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 9:36 a.m.

Jay Tolsma made a motion to accept the peer reviews, follow-up, and enforcements as discussed in executive session. Jeff Strand seconded the motion. **MOTION PASSED.**

**FUTURE MEETING DATES** (all times CT)

January 12, 2022 – 8:30 a.m. Zoom meeting

March 23, 2022 - 8:30 a.m. Zoom meeting

May 4, 2022 - 8:30 a.m. Zoom meeting

Jay Tolsma made a motion to adjourn the meeting. Russell Olson seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:45 a.m.

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Deidre Budahl, CPA, Chair

Attest: \_\_\_\_\_

Nicole Kasin, Executive Director

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Jeff Smith, Sec/Treasurer